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September 8, 2025

Dan Cutshaw
CDS Engineers, Inc.
4737 Northeastern Ave.
Indianapolis, IN 46239

Emailed to: dcutshaw@cdseng.com

RE: Quote – Lapel State Road 13 New Complete Well

Dear Dan,

You had requested pricing for installing a new well from start to finish down at the existing State Road 13 well site.

There is enough room in the southwest corner of the property where you could install a second well.

For the new well, we would first start with a new well site survey to get IDEM approval. The estimated cost for this is **\$4,500.**

We would want to do a test hole to be able to collect samples so that we can size the permanent screen for the new well. The estimated cost for test drilling with a hydrogeologist onsite to collect samples and provide a recommendation for the new well, screen, and gravel pack is **\$18,400.**

The estimated cost for a new 12" diameter well drilled to approximately 83' deep with 20' of screen is **\$92,000.**

The development of the well to ensure we are getting good flow of water into the well from the aquifer is estimated at **\$30,000.**

It may not take all of the development time, but I included the cost for it in this quote in case it is needed.

We would then install our loaner pumping equipment and we would provide power to complete the step test and then the permanent test at approximately 600 GPM to 800 GPM. We will collect water samples at the end of the 24-hour pump test. The estimated cost for the step test and 24-hour pump test, including collecting water samples, is **\$38,000.**

The cost for the new 12" diameter pitless adapter, 40-horsepower pump, 6" black drop pipe, bronze in-line check valve, 40-horsepower motor, #4 submersible wire, along with the excavation for installation of the pump and the pitless adapter is estimated at **\$62,420.**

We would need to have the new VFD disconnect and controls installed in the existing building. This is estimated at **\$32,000.**

The estimated cost to install the new 8" water main, connecting to the existing raw water line before the meter pit, pressure testing, installing the new hydrant and valve to flow test the wells from in the future, and including the grading and seeding is estimated at **\$82,050.**

The total estimated cost for a new well including the new well site survey, test drilling, development, and new pumping equipment is **\$359,370.**

Should you have any questions concerning this quote, or if I may be of any further assistance, please do not hesitate to contact me on my cell phone – (317) 695-9221, or via email.

Sincerely,

PEERLESS-MIDWEST, INC.

A handwritten signature in black ink that reads "Tim Hill". The signature is written in a cursive, flowing style.

Tim Hill
Project Manager

TERMS & ACCEPTANCE

As a benefit to you, Peerless-Midwest, Inc. (PMI) has developed the ideas and concepts and special techniques detailed in this proposal/quotation dated September 8, 2025. These are considered by PMI to be confidential and proprietary and remain the sole property of PMI. They shall not be used in any way or manner detrimental to the interests of PMI.

Lapel, IN, and its agents and representatives, acknowledge and agree to honor our proprietary right to the contents of this proposal/quotation and refrain from disclosing such content or any information to any third party, without the prior written consent of PMI. Any unauthorized use of these ideas and concepts is strictly prohibited.

TERMS

All pricing is based upon acceptance within 30 days of this date and may be modified if not accepted within 30 days. Quoted prices do not include Indiana state sales tax on materials, which will be itemized separately from labor and service when the work is billed.

Terms are net, not subject to discount, and invoices are to be paid in full without retainage within 30 days of presentation. All invoices not paid within 30 days will be subject to 2% per month service and handling fees, plus any court and/or attorney fees required for collection.

ACCEPTED this _____ day of _____, 2025.

By: _____ For: Lapel, IN

Printed Name: _____ Title: _____

Quote – Lapel State Road 13 New Complete Well